MAY 2011

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
2 EARLY MAY BANK HOLIDAY (UK) Dairy Products 7:30 Construction Spending 9:00 ISM Manufacturing Index 9:00 Export Inspections 10:00 Crop Progress 3:00 FN: **May** OJ/Sugar-11	**3** CONSTITUTION MEMORIAL DAY (JAPAN) Factory Orders 9:00 API Energy Stocks 3:30 FN: **May** Ldn Coffee/ NY Heating Oil & RBOB	**4** GREENERY DAY (JAPAN) ISM Non-Manufacturing Index 9:00 EIA Energy Stocks 9:30	**5** CHILDREN'S DAY (JAPAN) Export Sales 7:30 Initial Jobless Claims 7:30 EIA Gas Storage 9:30 LTO: **May** ICE Gas Oil	**6** Dairy Products Prices 7:30 Unemployment 7:30 Consumer Credit 2:00 LT: **May** Cotton LTO: **May** Austral 90-Day Bills/ Butter/Can$/Currencies/ L Cattle/Mx Peso/Pork Bellies/ US Dollar **Jun** ICE Cocoa	**7** MOTHER'S DAY (8th)
9 Export Inspections 10:00 Crop Progress 3:00 FN: **May** Butter/Pork Bellies	**10** Wholesale Trade 7:30 API Energy Stocks 3:30 LT: **May** OJ	**11** Crop Production 7:30 US Trade Balance 7:30 USDA Supply/Demand 7:30 EIA Energy Stocks 9:30 LTO: **Jun** ICE Brent Crude	**12** Business Inventories 7:30 Export Sales 7:30 Initial Jobless Claims 7:30 PPI 7:30 Retail Sales 7:30 EIA Gas Storage 9:30 FN: **May** ICE Gas Oil LT: **May** ICE Gas Oil/ SGX Nikkei LTO: **May** OSE,SGX Nikkei/ TOPIX	**13** CPI 7:30 Dairy Products Prices 7:30 Real Earnings 7:30 LT: **May** Canola/Corn/Hogs/ Chi,KC,MN Wheat/Oats/ ICE & Ldn Cocoa/Lumber/ Rice/Soybeans/Soymeal/ Soyoil/WCE Barley LTO: **May** Eurodollar/ CME Euroyen TIBOR/Hogs/ Swaps **Jun** ICE Coffee	**14**
16 NOPA Crush^ 7:30 Export Inspections 10:00 Crop Progress 3:00 FN: **May** Ldn Cocoa/Lumber **Jun** ICE Brent Crude LT: **May** BAX/Eurodollar/ Mx Peso/SP-GSCI **Jun** ICE Brent Crude LTO: **May** Austral Bonds/ Euribor/SP-GSCI **Jun** Sugar-11	**17** Full Moon Housing Starts & Pmts 7:30 Capacity Utilization 8:15 Industrial Production 8:15 API Energy Stocks 3:30 LTO: **Jun** ICE WTI/ NY Crude Lt	**18** EIA Energy Stocks 9:30 Milk Production 2:00 LT: **May** ICE Coffee/ Short Sterling LTO: **May** Short Sterling **Jun** NY Platinum & Palladium	**19** Export Sales 7:30 Initial Jobless Claims 7:30 Existing Home Sales 9:00 EIA Gas Storage 9:30 FN: **Jun** ICE WTI LT: **May** Butter **Jun** ICE WTI LTO: **May** S&P Can 60/SMI	**20** Dairy Products Prices 7:30 Cattle On Feed 2:00 Cold Storage 2:00 LT: **May** CAC 40/IBEX/ Single Stocks **Jun** NY Crude Lt LTO: **May** CAC 40/DAX/Dow/ CME Nikkei/FTSE 100/IBEX/ E-mini S&P 500, NASDAQ/ NASDAQ/Russell/S&P 500/ Value Line	**21** *Continued from the 20th.* **Jun** 2Yr,5Yr,10Yr Notes/ Bonds/CGB/Corn/Oats/ Chi,KC,MN Wheat/OJ/Rice/ Soybeans/Soymeal/Soyoil
23 VICTORIA DAY (CANADA) Export Inspections 10:00 Crop Progress 3:00 LTO: **Jun** Long Gilt	**24** New Home Sales 9:00 API Energy Stocks 3:30 FN: **Jun** NY Crude Lt	**25** Adv Durable Goods 7:30 EIA Energy Stocks 9:30 LT: **May** Pork Bellies/ TOCOM Rubber **Jun** TOCOM Gasoline & Kerosene LTO: **Jun** Copper/ NY Gold & Silver/ NY Heating Oil & RBOB/ NY Nat Gas	**26** Census Crush^ 7:00 Cotton Consumption^ 7:00 Export Sales 7:30 GDP (Q1 '11) 7:30 Initial Jobless Claims 7:30 EIA Gas Storage 9:30 LT: **May** Copper/Fdr Cattle/ NY Gold & Silver/ NY Platinum & Palladium **Jun** NY Nat Gas LTO: **May** Fdr Cattle	**27** Dairy Products Prices 7:30 Personal Income 7:30 FN: **Jun** CGB/ ICE Ht Oil & Nat Gas/ Long Gilt/NY Nat Gas LT: **Jun** ICE Ht Oil & Nat Gas	**28**
30 MEMORIAL DAY SPRING BANK HOLIDAY (UK) LT: **May** Hang Seng/ H-shares LTO: **May** Hang Seng/ H-shares	**31** Chicago PMI 9:00 Consumer Confidence 9:00 Export Inspections 10:00 Crop Progress 3:00 FN: **Jun** Bonds/Copper/ 2Yr,3Yr,5Yr,10Yr Notes/ NY Gold & Silver/ NY Platinum & Palladium LT: **May** Fed Funds/Ldn Coffee/TOCOM Crude Oil	*Continued from the 31st:* **Jun** Brazilian Real/ NY Heating Oil & RBOB/ SICOM Rubber LTO: **May** Fed Funds **Jun** Brazilian Real/ Euro Bobl/Euro Bund/ Euro Schatz/Lumber/ TOCOM Gold/TSE JGB			

ALL REPORT TIMES ARE CENTRAL
FN: First Notice Day
LT: Last Trading Day Futures
LTO: Last Trading Day Options
^ Tentative Date
-2yr Note dates subject to change based on US Treasury choice on Note Issue Day.
WCE: Winnipeg Commodity Exchange
Government and Exchange dates can change without notice; please verify.

Holidays listed here are not necessarily exchange holidays.

Currencies = Euro, Japanese Yen, Swiss Franc, British Pound & Australian Dollar